

December 2018

Blue Ridge Association of REALTORS® (BRAR)

Sold Summary

| | Dec 2018 | Dec 2017 | % Change | | |
|----------------------------|--------------|--------------|----------|--|--|
| Sold Dollar Volume | \$44,059,420 | \$54,000,936 | -18.41% | | |
| Avg Sold Price | \$284,254 | \$272,732 | 4.22% | | |
| Median Sold Price | \$265,000 | \$245,000 | 8.16% | | |
| Units Sold | 155 | 198 | -21.72% | | |
| Avg Days on Market | 74 | 85 | -12.94% | | |
| Avg List Price for Solds | \$292,624 | \$277,748 | 5.36% | | |
| Avg SP to OLP Ratio | 95.6% | 95.8% | -0.14% | | |
| Ratio of Avg SP to Avg OLP | 94.7% | 96.2% | -1.57% | | |
| Attached Avg Sold Price | \$218,263 | \$210,943 | 3.47% | | |
| Detached Avg Sold Price | \$293,474 | \$282,488 | 3.89% | | |
| Attached Units Sold | 19 | 27 | -29.63% | | |
| Detached Units Sold | 136 | 171 | -20.47% | | |

Notes:

- SP = Sold Price
- OLP = Original List Price
- LP = List Price (at time of sale)
 Garage/Parking Spaces are not included in Detached/Attached section totals.

Inventory

| | Dec 2018 | Dec 2017 | % Change | |
|---------------------|----------|----------|----------|--|
| Active Listings | 783 | 695 | 12.66% | |
| New Listings | 163 | 171 | -4.68% | |
| New Under Contracts | 93 | 94 | -1.06% | |
| New Contingents | 57 | 88 | -35.23% | |
| New Pendings | 150 | 182 | -17.58% | |
| All Pendings | 267 | 282 | -5.32% | |

Financing (Sold)

| 3 (5 5 10) | |
|--------------|----|
| Assumption | 0 |
| Cash | 22 |
| Conventional | 63 |
| FHA | 24 |
| Other | 21 |
| Owner | 0 |
| VA | 25 |

0

Days on Market (Sold)

| 0 | 14 |
|------------|----|
| 1 to 10 | 11 |
| 11 to 20 | 10 |
| 21 to 30 | 12 |
| 31 to 60 | 35 |
| 61 to 90 | 25 |
| 91 to 120 | 21 |
| 121 to 180 | 16 |
| 181 to 360 | 9 |
| 361 to 720 | 2 |
| 721+ | 0 |
| | |

Sold Detail Active Detail

76

20

| | Residential | | | | | Condo/Coop Active Listings | | | gs | |
|----------------------------|-------------|--------------|-----------|-------------|-----------|----------------------------|-----------|-------------|-------------|------------|
| 2 | | 2 or Less BR | | 3 BR | | 4 or More BR | | Residential | | Condo/Coop |
| Price Ranges | Detached | Attached/TH | Detached | Attached/TH | Detached | Attached/TH | Attached | Detached | Attached/TH | Attached |
| < \$50,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| \$50K to \$99,999 | 1 | 0 | 3 | 0 | 1 | 0 | 0 | 8 | 0 | 0 |
| \$100K to \$149,999 | 0 | 4 | 1 | 0 | 1 | 0 | 1 | 24 | 8 | 0 |
| \$150K to \$199,999 | 5 | 0 | 21 | 1 | 1 | 0 | 0 | 75 | 5 | 0 |
| \$200K to \$299,999 | 2 | 1 | 29 | 7 | 20 | 4 | 0 | 201 | 24 | 1 |
| \$300K to \$399,999 | 0 | 0 | 10 | 1 | 20 | 0 | 0 | 202 | 2 | 0 |
| \$400K to \$499,999 | 0 | 0 | 3 | 0 | 8 | 0 | 0 | 105 | 0 | 0 |
| \$500K to \$599,999 | 0 | 0 | 3 | 0 | 5 | 0 | 0 | 51 | 0 | 0 |
| \$600K to \$799,999 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 38 | 0 | 0 |
| \$800K to \$999,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 11 | 0 | 0 |
| \$1M to \$2,499,999 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 15 | 0 | 0 |
| \$2.5M to \$4,999,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 |
| \$5,000,000+ | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 0 | 0 |
| Total | 8 | 5 | 70 | 9 | 58 | 4 | 1 | 742 | 39 | 1 |
| Avg Sold Price | \$182,600 | \$154,183 | \$253,227 | \$251,465 | \$357,340 | \$243,475 | \$139,000 | | | |
| Prev Year - Avg Sold Price | \$211,819 | \$170,167 | \$248,071 | \$229,124 | \$337,890 | \$92,000 | \$0 | | | |
| Avg Sold % Change | -13.79% | -9.39% | 2.08% | 9.75% | 5.76% | 164.65% | 0.00% | | | |

74



Prev Year - # of Solds